LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7153 NOTE PREPARED: Apr 5, 2011 **BILL NUMBER:** HB 1150 **BILL AMENDED:** Jan 13, 2011

SUBJECT: General Assembly License Plate Registration Date.

FIRST AUTHOR: Rep. Saunders

BILL STATUS: 2nd Reading - 2nd House

FIRST SPONSOR: Sen. Paul

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill provides that the registration of a vehicle registered to a member of the General Assembly or to a spouse of a member of the General Assembly expires on December 14 of each year.

Effective Date: July 1, 2011.

Explanation of State Expenditures: (Revised) This bill will require individuals with General Assembly license plates to renew their registrations by December 14 of each year. For individuals who renew their registrations after June 30, 2011, they will be required to renew their registration by December 14, 2011. For individuals who renew their registrations before June 30, 2011, they will be required to renew their registrations one year from their previous registration (sometime between January 1, 2012, and June 30, 2012) and by December 14, 2012.

The Bureau of Motor Vehicles (BMV) reports that for registrations that would be renewed on December 14 of 2011 and 2012 members of the General Assembly, registration fees paid would be a prorated amount. This bill will shift when revenue is collected by the BMV, but is not expected to decrease or increase revenue collected from registration fees for members of the General Assembly license plates.

<u>Background Information:</u> In CY 2009, the BMV issued approximately 1,597,000 titles and registered approximately 6,700,000 vehicles.

Explanation of State Revenues:

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Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV.

Local Agencies Affected:

<u>Information Sources:</u> Danielle Roessing, BMV.

Fiscal Analyst: Bill Brumbach, 232-9559.

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